

Privacy on a Blockchain

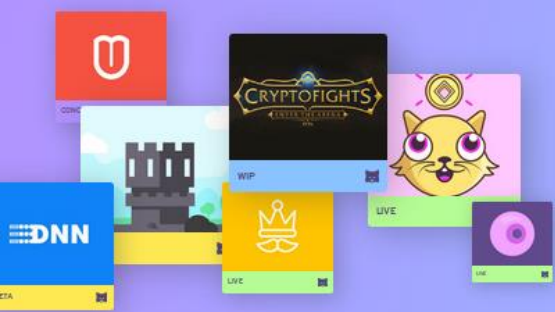
Cees van Wijk

Blockchain innovation week









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GSMA launches global mobile money certification scheme

ING releases blockchain solution: zero-knowledge proof

November 21, 2017 / In Insights, Member News, News

During the first Enterprise Ethereum Alliance Event, ING released its **Knowledge Range Proof** solution. This solution should solve use of blockchain by offering data privacy protection.

EMERCE BLOCKCHAIN

HOME / BLOCKCHAIN / ING WIL MEER DOEN MET BLOCKCHAIN



Redactie Emerce

NIEUWS - 31 januari 2018 - 08:53

ING wil meer doen met blockchain



ING wil zich de komende tijd vooral bezighouden met **blockchaintechnologie**. Dat zegt CEO **Ralph Hamers** in een toelichting op de jaarcijfers.

Door innovaties verandert het bankieren razendsnel. Blockchain kan een grondige verschuiving teweegbrengen in de financiële dienstverlening, zegt Hamers



NIEUWS

SPORT

ENTERTAINMENT

FINANCIEEL

MEER

ING en ABN laaiend enthousiast over sojatest met blockchain

Door RUBEN EG

22 jan. 2018 in FINANCIEEL



AMSTERDAM - De komst van blockchain als nieuwe ruggengraat van de financiële wereld komt naderbij met een geslaagde proef van ING en ABN Amro met een 'complexe' sojatransactie.

www.businessinsider.com/ing-seeks-to-make-blockchain-tech-more-usable-2017-11?international=true&r=US&IR=T

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ING seeks to make blockchain tech more usable

Maria Terekhova

Nov. 17, 2017, 9:30 AM

778

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ING and Credit Suisse make blockchain progress

ger

018, 10:18 AM

1,960

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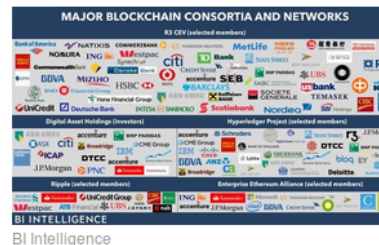
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Credit Suisse and ING Group have completed the first live securities lending transaction together with fintech innovator **HQLA-X**. The project commenced in April 2017 and also includes CIBC, Commerzbank, and UBS.



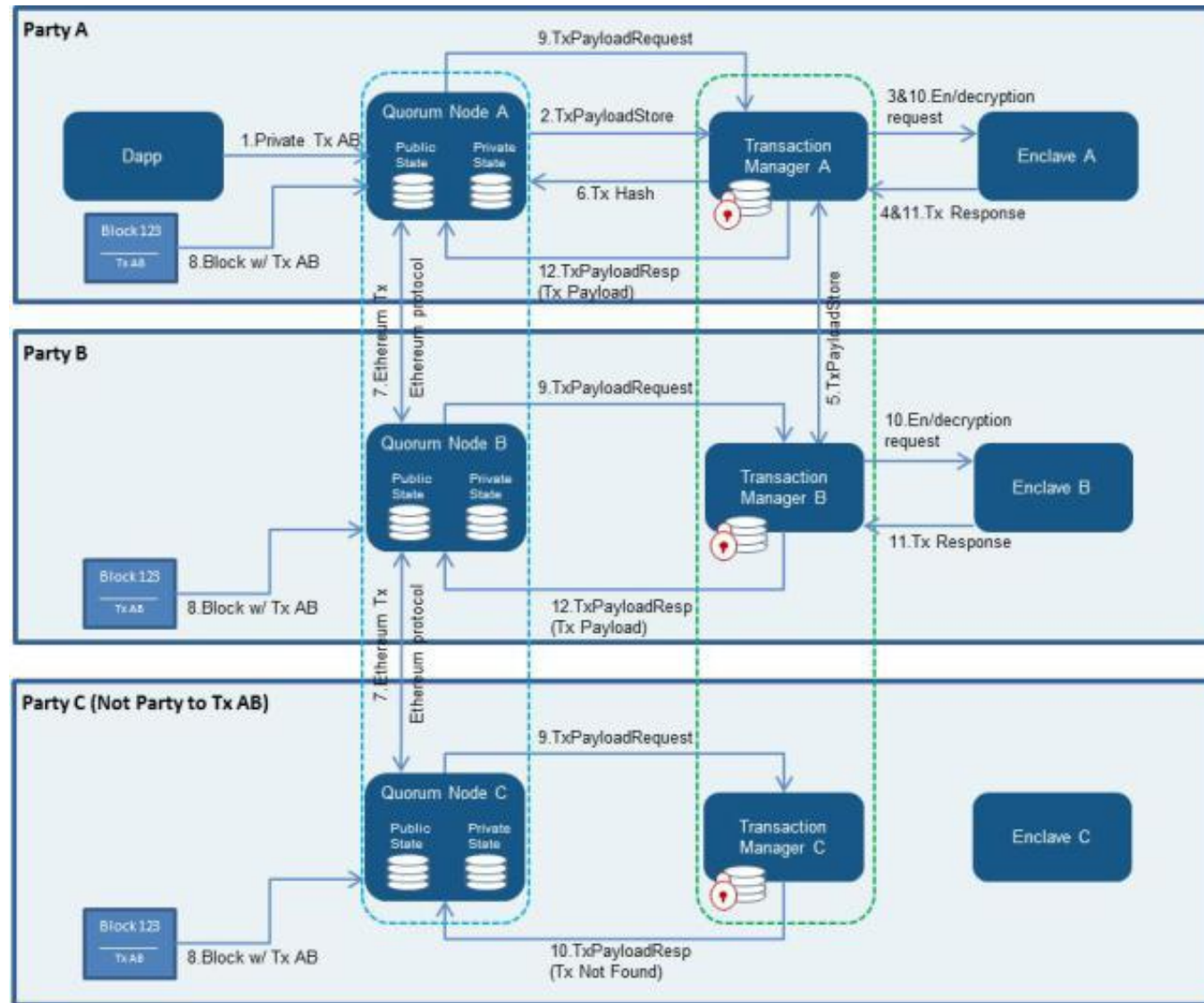
2 major challenges:

1. Privacy
2. Scalability

Privacy solutions

- Selective transaction sharing (Channels, private transactions etc.)
- Intel SGX
- Cryptography:
 - Homomorphic encryption
 - Ring signatures
 - Zero Knowledge Proofs

Quorum: only store a hash on the blockchain



Quorum: private tx

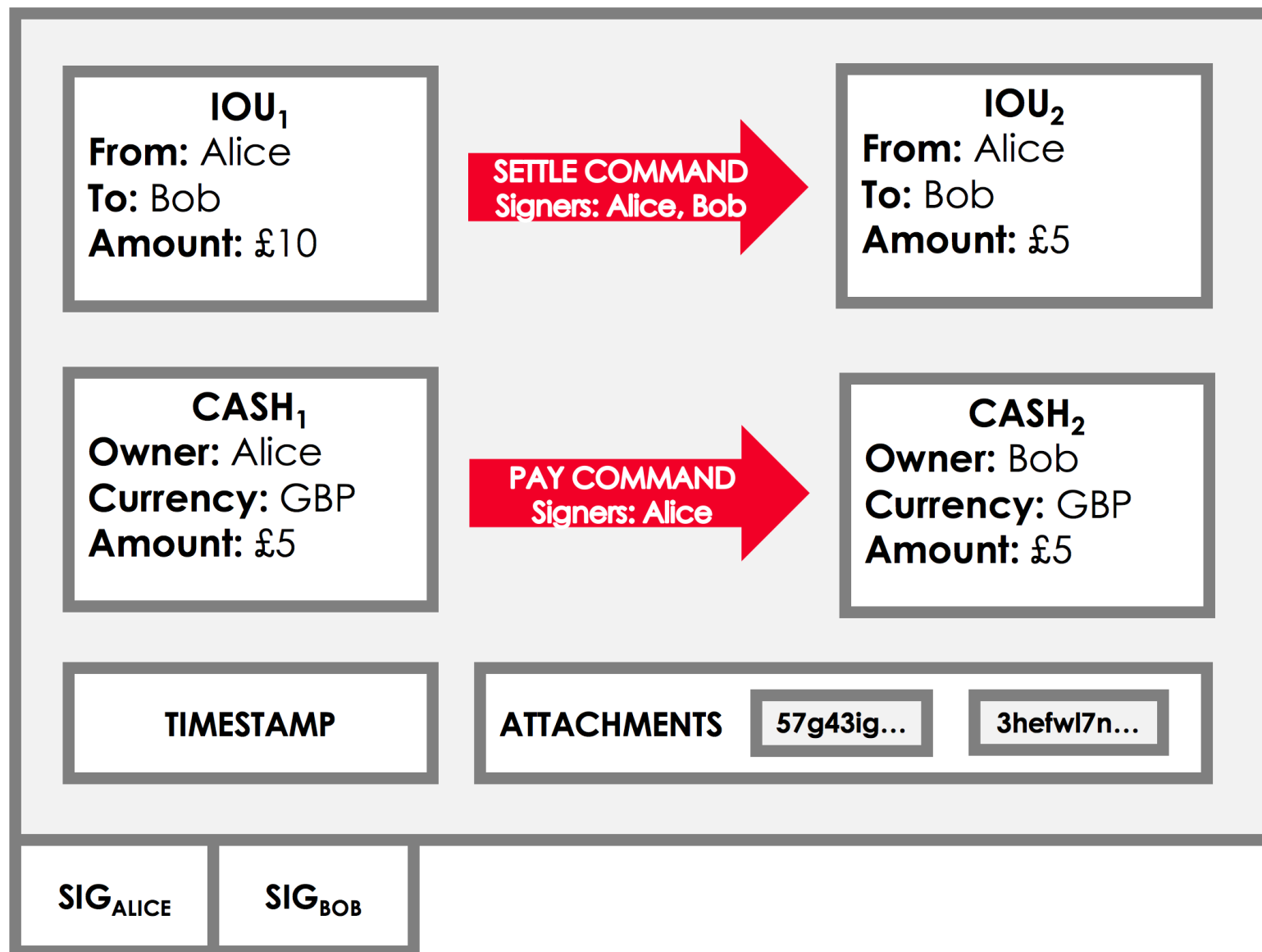
```
contract Calculator {  
    uint counter = 0;  
    function increment() {  
        counter++;  
    }  
}
```

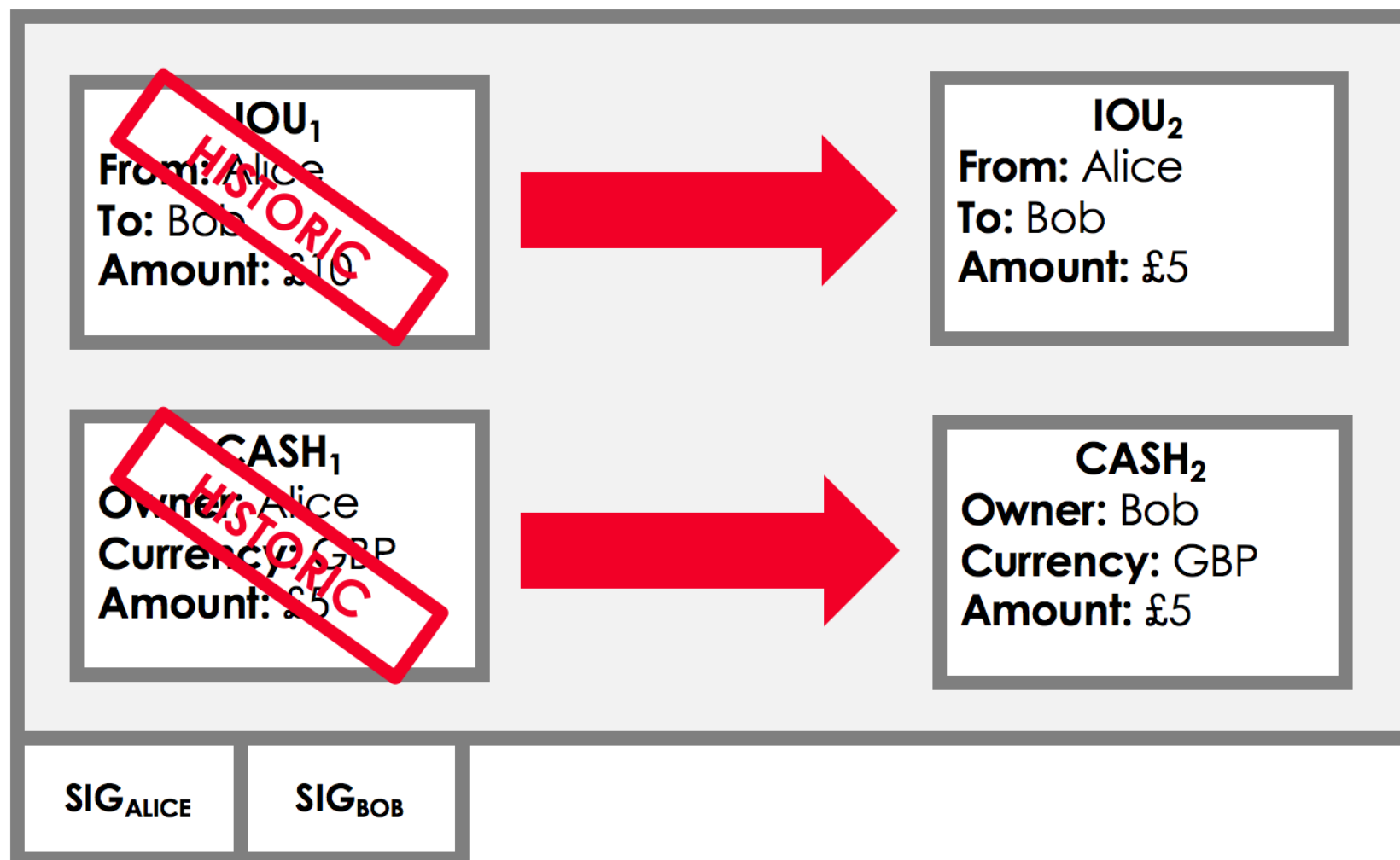
	Node1	Node2	Node3	Node4	Node5	Node6	Node7
Tx1 privateFor all	1	1	1	1	1	1	1
Tx2 privateFor Node1, Node2	2	2	1	1	1	1	1
Tx3 privateFor Node3, Node4, Node5	2	2	2	2	2	1	1
Tx4 privateFor node1, Node4	3	2	2	3	2	1	1
Tx5 privateFor Node5, Node7	3	2	2	3	3	1	2
Tx6 privateFor All	4	3	3	4	4	2	3
Tx7 public	4	3	3	4	4	2	3

UTXO in BitCoin

1	Inputs: empty Outputs: 12,5 → Raoul SIGNED(Trader)
2	Inputs: 1[0] Outputs: 10 → Cees, → 2,5 Raoul SIGNED(Raoul)
3	Inputs: 2[0] Outputs: 4 → Mark, → 6 Cees SIGNED(Cees)
4	Inputs: 2[1] Outputs: 1,5 → Mark, → 1 Raoul SIGNED(Raoul)

(Simplified version of actual system functions)



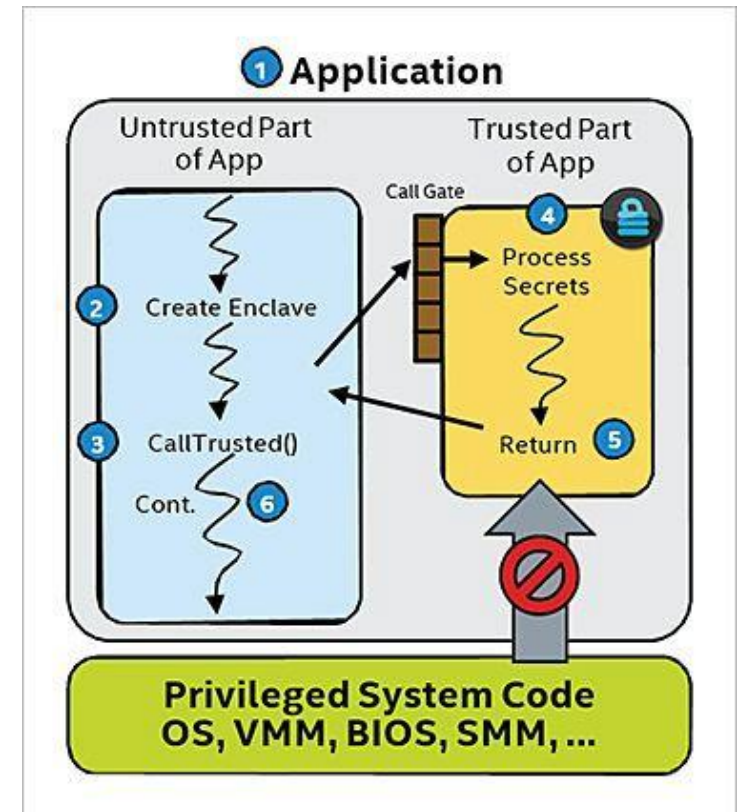


Intel® Software Guard Extensions (Intel® SGX)

Problem: Corda verifies transaction chains. This potentially conflicts with privacy.

Solution: Run verification in SGX enclave.

SGX concerns: special hardware, vendor lock-in, key management, side channels





SPECTRE



MELTDOWN

spectre-attack-sgx

Sample code demonstrating a Spectre-like attack against an Intel SGX enclave.

Overview

Given our [ongoing research](#) on Intel SGX here in the LSDS group at Imperial College London, a question that occurred to us immediately on first hearing of the recent Meltdown and Spectre attacks is *what are the security implications of speculative execution side channels for Intel SGX enclaves?*

This repository contains a proof-of-concept attack (`SGXSpectre`) showing it is indeed possible to use a speculative execution side-channel to leak data from an Intel SGX enclave.

Attack Outline

The attack is similar conceptually to the conditional branch misprediction [Spectre attack](#) of Kocher et al. The main difference is that we move the secret data (`secret`) and the victim function (`victim_function`) and overflow array (`array1`) inside [the enclave](#). The [attacker](#) executes `victim_function` using an `ecall`, passing it the index `x` used to index into `array1`.

Code Layout

- `SGXSpectre/main/main.c` : Contains the untrusted code to create the enclave and mount the SGXSpectre attack.
- `SGXSpectre/enclave/enclave_attack.c` : Contains the enclave secret data and victim function.

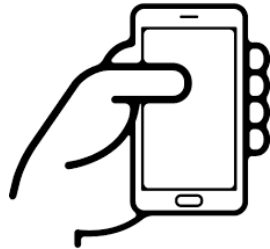
Zero Knowledge range proofs

Intro

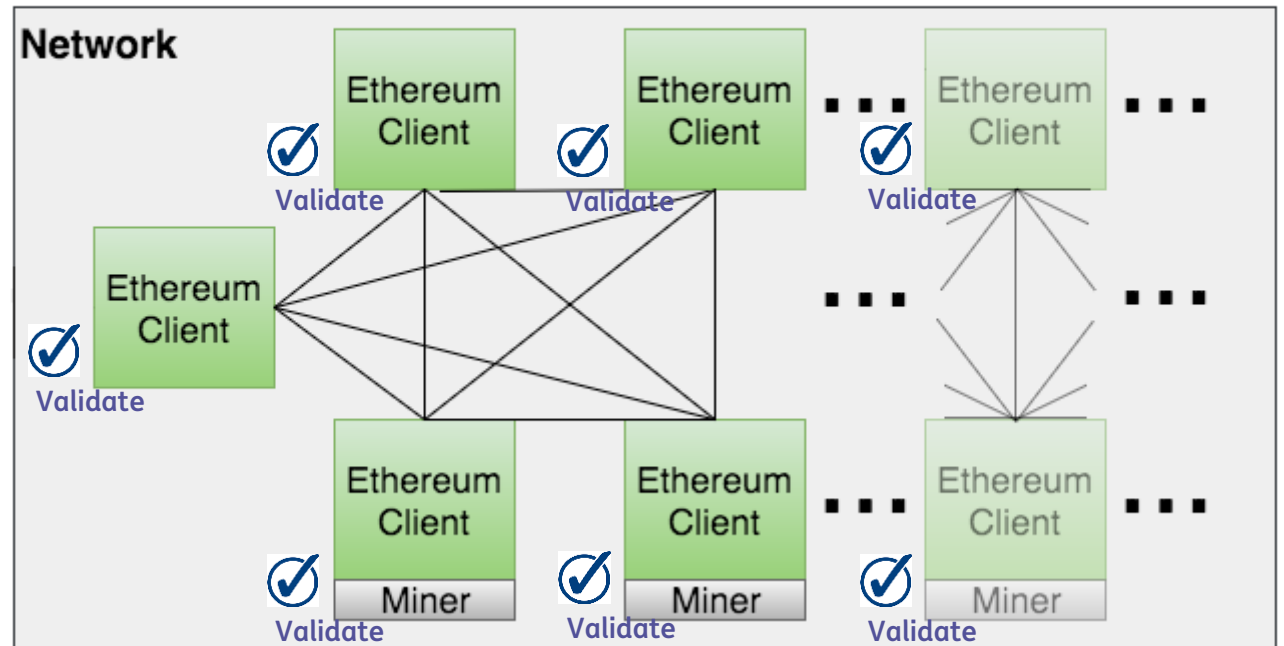
- ING Built a pre-compiled contract in Go-Ethereum that allows the entire network to verify that a secret number is in a known range.
- For example validate a:
 - Proof of age
 - Proof of salary bandwidth
 - Proof of location
 - Proof that a payment is within limits



Provide commitment

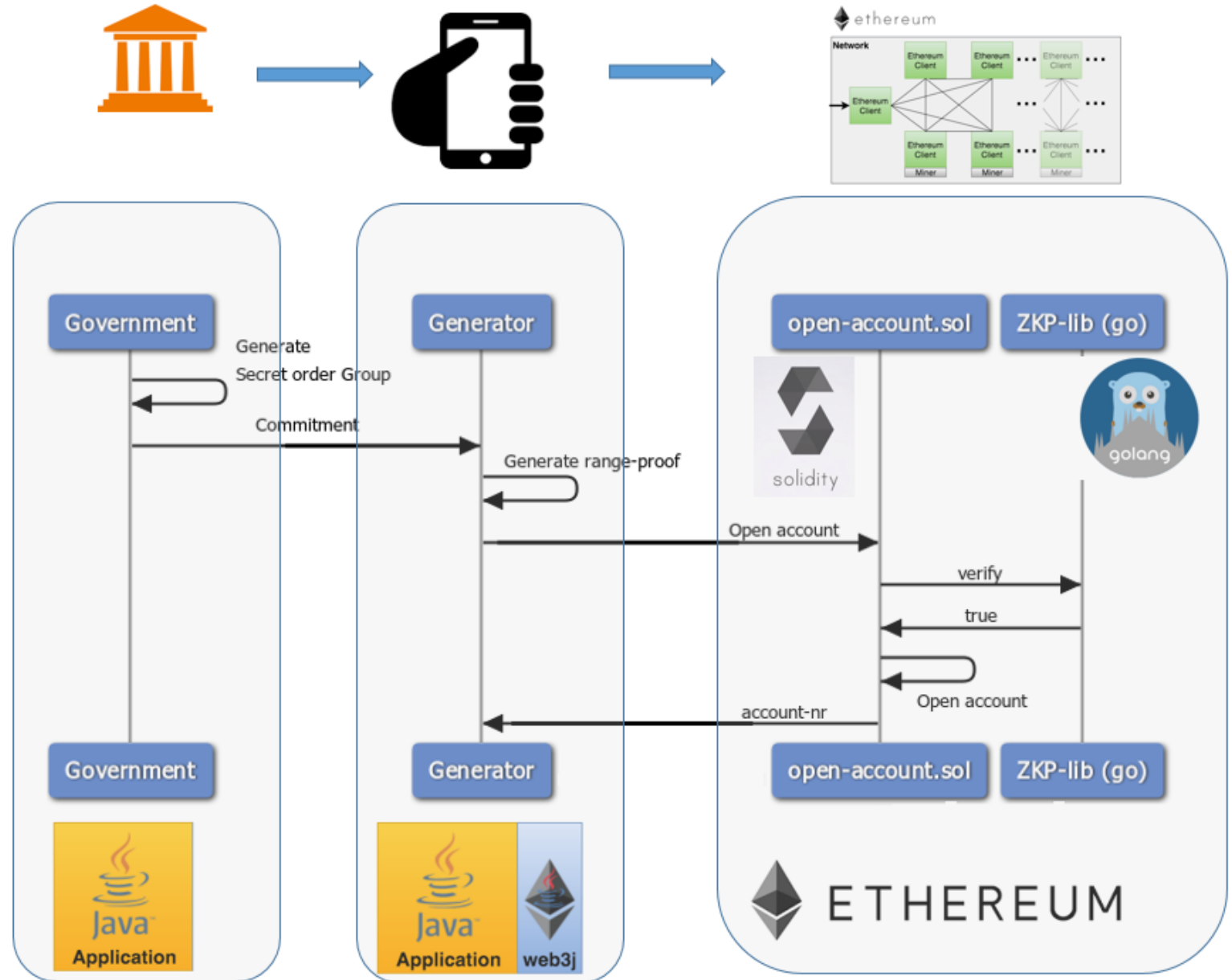


Create range-proof



Pre-compiled contract

- Running native go is faster than running Solidity in the EVM
- Less gas consumption (than running in Solidity)
- The proof uses very large numbers (larger than int256)





Vitalik "Not giving awa..."



@VitalikButerin

Follow



Range proofs for ethereum using RSA
multiplicative groups and a clever "prove a
number is positive by giving its square root"
protocol:



Blockchain transactions just got a whole lot safer

ING's blockchain team has announced a major breakthrough that will help overcome one of the biggest obstacles to using blockchain in financial services: protecting d...

[ing.com](https://www.ing.com)

Monero & zCash



zCash

- ZK-SNARKS



Monero

- Ring signatures
- Homomorphic encryption
- Zero Knowledge range-proof

Platform comparison

Platform comparison

c.rda



	Corda	Fabric	Ethereum	Quorum
Consensus	Pluggable	Pluggable	PoW	Pluggable
Privacy	Confidential identities, selective multicasting, SGX	Channels	ZK-SNARKS (available soon)	Private transactions, SGX, ZSL
Scalability	++	++	22 TPS	++
Smart contract language	Java (any JVM language)	Go & Java	Solidity & Serpent	Solidity/Serpent

Questions